2025 annual report

a credit union for you

85th anniversary

chairman's report

On behalf of the Board of Directors of Kellogg Community Credit Union, I am pleased to report that 2025 was a successful year for the credit union! As we have for 85 years, we remain committed to providing financial opportunity, choice, and lifelong value to our members. In 2025 our financial management and performance was strong. KCCU grew its loan portfolio by over 5%, and with nearly 17% capital, is considered well capitalized by the regulators. Our membership growth remains strong, serving over 55,000 members at our 13 branch locations.

In January KCCU was honored to be named as one of the top 250 credit unions in America by Newsweek for the third year in a row! This amazing accolade reinforces that KCCU is a well-run, financially strong credit union that offers exceptional service and value to our members. This award is a great honor for KCCU and our team, but most importantly we want to thank our members for their continued dedication and loyalty.

This year, KCCU proudly celebrates 85 years of serving our members and strengthening our community. As we honor this milestone, I'm excited to share an important step forward in our journey: KCCU has invested in land in Battle Creek to build a new corporate headquarters. For nearly 40 years, our current office, originally built in 1986, has been the heart of our administrative and operational teams. It has supported our credit union, team, and members through decades of expansion and change.

This new headquarters is a strategic investment in our future, positioning us for sustainable growth, deeper relationships, and continued excellence in service. It's a powerful reflection of KCCU's unwavering commitment to you – our members, to our dedicated team, and to the community we are honored to serve every single day. We're not just building a building. We're building a future — together.

KCCU is proud to support the communities where we live and work. Throughout the year, we hosted drives for coats, children's toys, and food, helping bring comfort and joy to those in need. Our team also gave back by contributing more than 800 volunteer hours to the communities we serve.

KCCU also supported a variety of local charities and non-profit service organizations, such as: Meals on Wheels, Exodus Place, Charitable Union, Bronson Children's Hospital, Speak it Forward, First Day Shoe Fund, Safe Place, and many other worthy organizations.

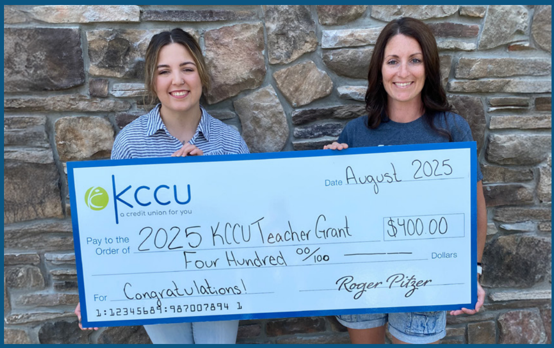
I would like to thank all our outstanding KCCU team members for their continued loyalty and dedication to the credit union and its membership. I would also like to thank our Management Team, Volunteer Board, and Supervisory Committee, and most of all, you, our members, for allowing us to serve your financial needs.

As always, we remain proud of our past and prepared for the future.

community events

KCCU celebrated the ribbon cutting of our Schoolcraft Branch on March 4, 2025.

Congratulations to the winners of KCCU's "2025 OMG My Home Equity Loan is Free!" $25,000 raffle! We love celebrating our members!



Supporting the educators who shape our communities: KCCU proudly awarded $6,000 in teacher grants in 2025.

our vision

Providing financial opportunity, choice, and lifelong value to our members and our community.

financial statement December 31, 2025

ASSETS	12/31/2025	12/31/2024
Loans	$ 713,817,353	$ 677,651,143
Less: Allowance for Loan Loss	(5,114,000)	(4,841,000)
Investments	99,278,593	100,461,806
Cash	123,244,600	104,597,323
Fixed Assets	16,774,525	16,460,122
NCUSIF	6,998,653	6,799,904
Other Assets	6,622,774	6,408,100
Total Assets	***$961,622,499***	***$907,537,397***
LIABILITIES AND CAPITAL		
Other Liabilities	$ 10,733,504	$ 9,436,825
Shares and Certificates	792,852,114	756,589,271
Total Liabilities, Shares, and Certificates	***$803,585,618***	***$766,026,096***
Regular Reserves	$ 3,967,060	$ 3,967,060
Undivided Earnings	158,735,268	145,227,659
Unrealized Gain/(Loss), Post Retirement	55,790	54,812
Unrealized Gain/(Loss), AFS Securities	(4,721,236)	(7,738,231)
Total Capital	***$158,036,881***	***$141,511,300***
Total Liabilities & Equity	***$961,622,499***	***$907,537,397***
EARNINGS		
Interest on Loans	$ 41,470,550	$ 35,589,477
Income from Investments	7,759,156	7,751,611
Other Income	11,570,892	11,277,323
Total Income	***$60,800,597***	***$54,618,412***
Total Expenses	***$(30,215,582)***	***$(27,658,995)***
Non-Operating Gain	1,773	2,472,472
Net Earnings before Dividends	30,586,789	29,431,888
DISTRIBUTION OF NET EARNINGS		
To Reserves (Net)	$ -	$ -
Dividends	17,079,181	15,316,872
To Undivided Earnings (Net)	13,507,608	14,115,017
TOTAL DISTRIBUTION	**$30,586,789**	**$29,431,888**

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supervisory committee report

The Supervisory Committee is responsible for ensuring the credit union's financial statements, taken as a whole, fairly represent the financial position and conforms to generally accepted accounting principles.

The Supervisory Committee contracted with the accounting firm of Doeren Mayhew to conduct the annual financial audit of the credit union. The most recent audit, which received an unqualified opinion, was for the period ending September 30, 2025, and included a verification of members' accounts, as mandated in the Credit Union Act.

Due to the size and complexity of the credit union, the Supervisory Committee contracted with Plante Moran to conduct internal audit activities during 2025. The internal audit involves more closely reviewing internal functions, policies, and procedures performed on a daily basis.

Carol Casey
Chairperson
Supervisory Committee

board of directors

Henry (Pat) Rolfe, Chairman
Marie Smith, Vice Chairman
Melissa Miller, Secretary
Roger M. Pitzer, Treasurer
Carol Casey, Director
E. Paul Chambers, Director
CJ Demarest, Director
Joseph (Seph) Dabrowski, Director
Trey Junkins, Director
Richard A. Smith, Emeritus Director
Larry V. Hawblitz, Emeritus Director

supervisory committee

Carol Casey, Chairperson
Stephanie Cornish, Secretary
Barb Waterman, Committee Member